

March 2025 - REALTOR® Party Newsletter

Capitol Pulse: March Advocacy Update

- **NAR's presence was felt on Capitol Hill in March.** The REALTOR® Magazine article NAR CEO Nykia Wright Meets With House Speaker Mike Johnson, Congressional Leaders showcases NAR CEO Nykia Wright and Executive Vice President & Chief Advocacy Officer Shannon McGahn engaging in a series of high-impact meetings on Capitol Hill, including meetings with Speaker Mike Johnson and House Minority Leader Hakeem Jeffries. They also had productive discussions with Senate Majority Leader John Thune, Conference Chair Rep. Lisa McClain, and executive staff of the White House addressing important issues like housing inventory, affordability, tax policy, and the role of REALTORS®.
- The next few months will be crucial. NAR's Government Advocacy Team will continue to build relationships in DC, and their team has already scheduled more than 30 in-district meetings between our Federal Political Coordinators and the new class of lawmakers.
- The Government Advocacy Team hosted a successful kickoff event for the newly relaunched Real Estate Caucus with over a dozen members of Congress and 60+ Congressional staff in attendance. The event featured a research presentation by Jessica Lautz and further solidified NAR's ongoing commitment to influencing key legislative priorities.
- **Big Win for Housing Providers:** NAR, alongside a coalition of industry groups, successfully pushed the FHFA to delay burdensome federal rental policies until May 31, 2025. This pause prevents unnecessary federal overreach into areas traditionally regulated by states—protecting housing providers from a confusing patchwork of rules and costly lease updates.
- NAR's Advocacy Team has been actively engaged in several key policy areas to advance the association's priorities in Washington. This past month the team has given updates on:
 - FHFA Delays New Housing Provider Requirements
 - NAR's Engagement on Housing Programs
 - FinCEN Beneficial Ownership Information Reporting Rule Back in Effect
 - NAR Files an Amicus Brief to Protect Property Owners From Excessive Regulations
 - NAR's Support for Jonathan McKernan to Lead the CFPB
 - Letter from NAR in supports of two bills that provide commonsense flexibility and much-needed relief for natural disaster survivors and taxpayers
 - FinCEN Update Regarding a New Interim Rule & Lack of Enforcement